

**Board of Finance  
Marlborough Town Hall  
Special Meeting  
June 2, 2016  
7:00 P.M.**

**Call to Order**

Chairman Knowlton called the special meeting to order at 7:02 p.m. Present were Doug Knowlton, Cliff Denniss, and Erik Young. Also seated was alternate Midge Denno for the vacancy.

**New Business**

**Request from BOS for BOF to Transfer \$38,000 for the South Main Street Re-paving Project**

Peter Hughes, Planning and Development Director, explained the need for the budget transfer to the Board at their last regular meeting. The BOS voted to request the BOF transfer \$38,000 from the Undesignated Capital Expenditure Reserve Fund to CNR Engineering for Phase One of the South Main Street LOTCIP Pavement Rehab project. This \$916,000 grant was awarded over a year and a half ago to mill and re-pave  $\frac{3}{4}$  mile of South Main Street from School Drive to just past the intersection of South Main Street with South Road. The grant is state funded through CRCOG. The state DOT is asking towns to move quickly on these projects or risk losing the funding.

**MOTION:** Mr. Young made a motion, seconded by Ms. Denno, to transfer \$38,000 from Undesignated Capital Expenditure Reserve Fund to CNR for the engineering for Phase One of the South Main Street LOTCIP project. **DISCUSSION:** The Board clarified with Mr. Hughes that the funds will be reimbursed. Mr. Hughes confirmed that this project will move forward and is not in jeopardy of being cut by the state.

**VOTE:** In favor: Knowlton, Denniss, Young, Denno  
Motion passed.

**Public Comments**

There was no public present.

**Adjournment**

The Board adjourned at 7:07 p.m.

Respectfully submitted,

Deborah Rihm  
Board Clerk