

Board of Finance
Elmer Thienes/Mary Hall Elementary School - Cafeteria
May 9, 2016
Special Meeting ~ Following the Town Annual Meeting

Call to Order

Chairman Knowlton called the special meeting to order at 7:33 p.m. Present and seated were Doug Knowlton, Cliff Denniss, Ken Hjulstrom, Susan Leser and Erik Young. Alternate Midge Denno was seated for the vacancy.

Public Comments

None

Set the Mill Rate for 2016/2017

Per the Charter, the BOF must set the mill rate within six days of the budget passing. The latest projections for the state budget are not as bad as recent reports implied. Although, until the budget is passed, nobody will know for sure what the cuts are to the town and school budgets.

MOTION: Mr. Hjulstrom made a motion, seconded by Mr. Young, to set the FY 2016/2017 mill rate at 34.15 mills. **DISCUSSION:** The public voted to approve this budget so we should set the mill rate based on it. We doubt that the state will approve their budget by our Wednesday night regular meeting, so we should set the mill rate now.

VOTE: All voted in favor of the motion.

Public Comments

First Selectman Traversa said this was a difficult year with what is going on at the state capital. She also thanked the Board for their time and effort working on the budget.

Adjournment

Ms. Leser made a motion, seconded by Ms. Denno, to adjourn the meeting at 7:40 p.m. All voted in favor.

Respectfully submitted,

Debby Rim
Board Clerk