

Town of Marlborough

Board of Finance Members

Catherine Gaudinski, Chairman
Evelyn Godbout, Vice Chairman
Richard Shea, Secretary
Clifford Denniss
Daniel McMahon
Elizabeth Petroni



Board of Finance Alternate Members

Pasquale Amodeo
Lauren Cragg
Susan Leser

**TOWN OF MARLBOROUGH, BOARD OF FINANCE
NOTICE OF PUBLIC HEARING
April 25, 2011, 7:00 P.M.
Elmer Thienes/Mary Hall Elementary School - Cafeteria
LEGAL NOTICE**

The legal voters of the Town of Marlborough are hereby notified and warned that the Annual Public Hearing will be held at the Elmer Thienes/Mary Hall Elementary School, 25 School Drive, Marlborough, CT on April 25, 2011, at 7:00 P.M. for the following purpose: To receive comment and act on the proposed 2011-2012 Town Fiscal Year Budget and other items as listed, as recommended by the Board of Finance. Copies of the budget are available in the office of the Town Clerk.

ITEM I

RECOMMEND 2011-2012 FISCAL YEAR BUDGET

			% INC.
A.	\$7,192,340	Regional Board of Education	1.16%
B.	\$6,966,599	Local Board of Education	.88%
C.	\$4,338,947	Town Operations	-.02%
D.	\$20,000	Contingency	0.00%
E.	\$118,000 *	Reserve for Capital and Non-Recurring Expenditures	%
F.	\$2,496,675	Town Debt	-.49%
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	\$21,132,561	TOTAL EXPENDITURES	1.19%

RECOMMENDED 2011-2012 BUDGET REFLECTS A 2.35% TAX INCREASE OR .62 MILLS TO 27.20 MILLS

***RECOMMENDED CAPITAL EXPENDITURE AUTHORIZATIONS FROM THE RESERVE FOR CAPITAL AND NON-RECURRING EXPENDITURES**

A.	\$40,000	1/5 th of Revaluation to begin in Fiscal Year 2015/2016
B.	\$15,000	Replace a 1962 Fire Dept. Dodge Forestry Truck with a 1997 Ford F-350 from Public Works
C.	<u>\$63,000</u>	Roof at Public Works (3-sections)
	\$118,000	

ITEM II

PURSUANT TO RESOLUTIONS TO BE SUBMITTED TO A SPECIAL TOWN MEETING FOR APPROVAL OR DISAPPROVAL, TO AUTHORIZE THE ISSUANCE OF BONDS AND/OR TEMPORARY NOTES OF THE TOWN FOR AND IN THE FOLLOWING AMOUNTS:

- A. RESOLUTION APPROPRIATING \$1,600,000 FOR THE ROAD IMPROVEMENT PROGRAM 2011-2012 AND AUTHORIZING THE ISSUE OF \$1,600,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWING FOR SUCH PURPOSE
- B. RESOLUTION APPROPRIATING \$400,000 FOR TOWN VEHICLE PURCHASES AND AUTHORIZING THE ISSUE OF \$400,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

ITEM III

TO AUTHORIZE THE TERMINATION OF THE FOLLOWING WITHIN THE CAPITAL &NON-RECURRING (CNR) FUND:

A.	\$142.68	Fire House #1 – Sewer Connection
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	\$142.68	TOTAL CNR FUNDS TO BE RETURNED TO GENERAL FUND

Dated at Marlborough, Connecticut, this 12th day of April 2011.

Catherine Gaudinski, Chairman
Richard Shea, Secretary
Daniel McMahan
Pasquale Amodeo, Alternate
Susan Leser, Alternate

Evelyn Godbout, Vice Chairman
Clifford Denniss
Elizabeth Petroni
Lauren Cragg, Alternate